

# Annual Report 2017 – Summary of Financial Status

The Henry M. Jackson Foundation is a public charity. As of fiscal year-end 2017, total assets were \$15.9 million, built over the years by private contributions from donors and a generous Congressional appropriation. The Foundation’s assets increased \$1,102,269 during fiscal year 2017 primarily as a result of investment returns and a donor bequest. Liabilities at year end include grants payable of \$234,545. A summary of assets and liabilities of the Foundation over the last five years is shown below (Figure 1).

Revenue for the year includes general operating donations (\$481,602) and earned investment income (\$3,041,913). This income was reduced by unrealized market losses of \$1,274,075. Total expenses of \$1,183,817 include grantmaking and program activities (85%), management (12%) and fundraising (3%) expenses (Figure 2). Net gain for fiscal year 2017 was \$1,065,623. The Foundation’s financial statements are audited on an annual basis by independent auditors. Copies of the annual audit are available from the Foundation upon request.

**FIGURE 2**

<b>2017 Financial Summary*</b>	
<b>REVENUE</b>	
<b>Contributions</b>	<b>\$ 481,602</b>
Interest and Dividends, Net	\$ 252,434
Realized Investment Gains	\$ 2,789,479
Unrealized Investment Losses	\$ (1,274,075)
<b>Total Income</b>	<b>\$ 2,249,440</b>
<b>EXPENSES</b>	
Grant Expenses	\$ 417,545
Other Program Expenses	\$ 592,107
Operating & Fundraising	\$ 174,165
<b>Total Expenses</b>	<b>\$ 1,183,817</b>

*\*Unaudited Summary*

**FIGURE 1**

