

ANNUAL REPORT 2014 – SUMMARY OF FINANCIAL STATUS

The Henry M. Jackson Foundation is a public charity. As of fiscal year-end 2014, total assets were \$15.8 million, built over the years by private contributions from donors and a generous Congressional appropriation. The Foundation’s assets increased \$478,000 during fiscal year 2014 primarily as a result of investment performance. Liabilities generally consist of grants payable at year end. A summary of assets and liabilities of the Foundation over the last five years is shown below (Figure 1).

Revenue generated by investments and contributions from private donors provided the Foundation with \$978,000 for the fiscal year 2014. This income was enhanced by unrealized market gains of \$625,000 for the year resulting in total income of \$1.6 million. Total Expenses of \$1,189,124 include grantmaking and program activities, management and fundraising expenses (Figure 2). Net income for fiscal year 2014 was \$413,588. The Foundation’s financial statements are audited on an annual basis by independent auditors. Copies of the annual audit are available from the Foundation upon request.

Figure 2

2014 Financial Summary*

REVENUE	
Contributions	\$ 141,095
Interest and Dividends, Net	\$ 295,728
Realized Investment Gains	\$ 541,133
Unrealized Investment Gains	\$ 624,756
Total Revenues	\$ 1,602,712
EXPENSES	
Grant Expenses	\$ 471,336
Other Program Expenses	\$ 551,377
Operating & Fundraising	\$ 166,411
Total Expenses	\$ 1,189,124

*Unaudited Summary

Figure 1

2014 Assets and Liabilities

